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*For Immediate Release*

## **ConvergeEx's Jaywalk Announces Winners for First Half 2009 Independent Research Provider Performance Award Program**

**New York, August 27, 2009** –ConvergeEx, a premier provider of investment technology solutions and global agency brokerage services, today announced the results of its **Jaywalk Independent Research Provider Performance Award Program** for the first half of 2009. This program seeks to recognize Jaywalk's Independent Research Providers (IRPs) for their exceptional research recommendations.

"Equity markets in the first half of 2009 presented various challenges to research providers and we are happy to recognize and honor those firms which excelled in such a difficult environment." said **John Meserve, chief executive officer of ConvergeEx's Jaywalk and executive managing director of ConvergeEx**. "Jaywalk remains well positioned as the demand for unbiased research continues to increase among the investment community."

"The unique research aggregation and performance measurement process at Jaywalk is central to the value we offer our clients," said **Nicholas Colas, director of Research at ConvergeEx's Jaywalk**. "It allows us to rigorously track thousands of investment recommendations from scores of research providers for the benefit of investment clients."

Performance statistics were calculated by **Abacus Analytics** using data from January 2009 through the end of June 2009. Abacus' metrics focus on the degree to which an IRP's equal- weighted portfolio of Buy/Positive ratings outperforms his equal-weighted portfolio of Sell/Negative ratings.

The winners are:

***Best Bullish Calls:***

**Rapid Ratings International Inc.  
Miller Tabak + Co., LLC**

***Best Bearish Calls:***

**Ativo Research  
IPOfinancial.com**

***Best Stock Selection:***

**Rapid Ratings International Inc.  
Miller Tabak + Co., LLC**

***Best Calls from the Market Bottom:***

**Rapid Ratings Pty Ltd  
Boyar's Alternative Viewpoint**

***Director's Choice Award:***

**TheStreet.com Ratings**

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## About the Awards

**Best Bullish Calls** identifies IRPs whose buy calls most outperformed their coverage, scaled by their aggressiveness in making bullish recommendations.

- **Rapid Ratings International Inc.**  
Rapid Ratings uses a proprietary quantitative system to rate the financial health of corporations and financial institutions. The Rapid Ratings system is designed to anticipate (by 1-5 years) corporate distress, and/or collapse, and also to identify corporate turnarounds, and isolate long-term buying opportunities based on financial strength.
- **Miller Tabak + Co., LLC**  
Miller Tabak's analyst-driven fundamental research covers Oilfield Services, Financial Services, and Healthcare companies, including Biotech, Hospital, HMO, Medical Device, Pharmaceutical and Service companies.

**Best Bearish Calls** identifies IRPs whose sell calls most underperformed their coverage, scaled by their aggressiveness in making bearish recommendations.

- **Ativo Research**  
Ativo specializes in linking corporate financial performance to shareholder value. Ativo's investment discipline is based on assessing a company's cash flows, rather than traditional accounting measures of corporate performance.
- **IPOfinancial.com**  
IPO Financial analyzes both new companies with recent Initial Public Offerings as well as more established enterprises that have recently issued stock.

### **Best Stock Selection:**

- **Rapid Ratings International Inc.**  
See description above.
- **Miller Tabak + Co., LLC**  
See description above.

**Note:** The first listed winner of the **Best Bullish, Best Bearish and Best Stock Selection** awards is an IRP covering more than 1000 names. The second listed winner is an IRP covering fewer than 1000 names.

**Best Calls from the Market Bottom** focuses on IRPs who have performed the best since the March 2009 lows.

- **Rapid Ratings International Inc.**  
See description above
- **Boyar's Alternative Viewpoint**  
Boyar's Alternative Viewpoint is a value oriented research publication that looks at an entity in the same manner a businessperson would and determines through detailed analysis the intrinsic or private market value of a company. Boyar's Alternative Viewpoint takes a contrarian approach to stock market investing and focuses on equities that are either underfollowed or misunderstood by the stock market. In most instances, the companies that are researched contain catalysts that are intended to speed up the recognition process in the marketplace.

**Director's Choice Award:** The final award is to acknowledge forward-thinking excellence in the overall business strategy of a particular IRP. The business strategies of the IRPs were evaluated in a recent survey conducted by Jaywalk. As adaptation is critical to success in this rapidly changing industry, the recipient of this award has invested in new initiatives to increase the scope of its offerings to the demanding institutional investor community.

- **TheStreet.com Ratings**  
TheStreet.com recommendations are derived from a quantitative model that integrates multiple factors, including fundamental and technical inputs, as well as valuation factors and risk assessment.

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### **About ConvergEx**

BNY ConvergEx Group, LLC provides investment technology solutions and global agency brokerage services to institutional clients worldwide. The Company's key business lines – Investment Technologies, Liquidity & Execution Management and Intermediary & Clearing Services – provide a full array of leading technologies and an integrated platform of performance-driven, global trading capabilities. BNY ConvergEx Group is comprised of the following businesses: BNY ConvergEx Execution Solutions LLC (member NYSE/FINRA/SIPC), LiquidPoint, LLC (member CBOE/SIPC); Eze Castle Transaction Services LLC (member FINRA/SIPC); Westminster Research Associates LLC (member FINRA/SIPC); G-Trade Services LLC (member FINRA/SIPC); BNY Jaywalk LLC; ConvergEx Global Markets Ltd. and Eze Castle Software LLC. Additional information is available at [www.bnyconvergex.com](http://www.bnyconvergex.com).

### **About Jaywalk**

BNY Jaywalk LLC, a member of ConvergEx, is one of the largest sources of independent, unbiased research in today's investment marketplace. The firm provides in-depth insight to clients through a global network of more than 150 independent research providers who represent a cross-section of methodologies, geographies, industries and sectors. With deeply knowledgeable in-house specialists, dedicated to sourcing and evaluating independent research products, Jaywalk helps institutional clients leverage real-time research reports and recommendations.

### **About Abacus Analytics**

Abacus Analytics is a quantitative consulting firm serving the brokerage and investment management communities. The firm's research and consulting services are organized around the portfolio management process, and include models and analytics for alpha generation, risk management, portfolio construction and performance attribution. Abacus also provides sophisticated analyst evaluation systems for several leading securities firms. Using quantitative techniques to evaluate forecasting skill, Abacus helps research managers monetize their product and deliver greater value to their client-base. The firm also develops trading strategies around analyst signals and works with trading desks to implement risk controlled, value added quantitative strategies.

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