

**BOYAR VALUE FUND, INC.**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 97.8%</b>	
	<b>ASSET MANAGEMENT - 8.8%</b>	
3,820	Ameriprise Financial, Inc.	\$ 1,876,575
	<b>BANKING - 13.9%</b>	
21,191	Bank of America Corporation	1,093,243
6,060	JPMorgan Chase & Company	1,911,505
		3,004,748
	<b>BEVERAGES - 0.6%</b>	
1,909	Coca-Cola Company (The)	126,605
	<b>BIOTECH &amp; PHARMA - 3.2%</b>	
3,540	Bristol-Myers Squibb Company	159,654
1,250	Johnson & Johnson	231,775
11,810	Pfizer, Inc.	300,919
		692,348
	<b>CABLE &amp; SATELLITE - 2.0%</b>	
13,488	Comcast Corporation, Class A	423,793
	<b>ENTERTAINMENT CONTENT - 5.4%</b>	
5,639	Sphere Entertainment Company <sup>(a)</sup>	350,295
7,020	Walt Disney Company (The)	803,790
		1,154,085
	<b>FOOD - 2.0%</b>	
6,650	Mondelez International, Inc., Class A	415,426
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 1.7%</b>	
4,800	CVS Health Corporation	361,872
	<b>HOME &amp; OFFICE PRODUCTS - 1.6%</b>	
5,830	Scotts Miracle-Gro Company (The)	332,019
	<b>INSTITUTIONAL FINANCIAL SERVICES - 4.8%</b>	
9,387	Bank of New York Mellon Corporation (The)	1,022,808

**BOYAR VALUE FUND, INC.**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2025**

Shares		Fair Value
<b>COMMON STOCKS — 97.8% (Continued)</b>		
<b>INTERNET MEDIA &amp; SERVICES - 11.5%</b>		
2,000	Alphabet, Inc., Class A	\$ 486,200
2,990	Angi, Inc. <sup>(a)</sup>	48,617
5,695	IAC, Inc. <sup>(a)</sup>	194,029
7,750	Match Group, Inc.	273,730
14,948	Uber Technologies, Inc. <sup>(a)</sup>	1,464,456
		<u>2,467,032</u>
<b>LEISURE FACILITIES &amp; SERVICES - 13.2%</b>		
19,727	Atlanta Braves Holdings, Inc., Class C <sup>(a)</sup>	820,446
5,639	Madison Square Garden Entertainment Corporation <sup>(a)</sup>	255,108
3,644	Madison Square Garden Sports Corporation <sup>(a)</sup>	827,187
2,220	McDonald's Corporation	674,636
7,020	MGM Resorts International <sup>(a)</sup>	243,313
		<u>2,820,690</u>
<b>LEISURE PRODUCTS - 2.7%</b>		
7,380	Acushnet Holdings Corporation	579,256
<b>MACHINERY - 2.0%</b>		
16,644	Mueller Water Products, Inc., Class A	424,755
<b>RETAIL - DISCRETIONARY - 8.2%</b>		
4,345	Home Depot, Inc. (The)	1,760,551
<b>SOFTWARE - 11.0%</b>		
3,903	Microsoft Corporation	2,021,559
3,645	SS&C Technologies Holdings, Inc.	323,530
		<u>2,345,089</u>
<b>TECHNOLOGY HARDWARE - 2.9%</b>		
9,230	Cisco Systems, Inc.	631,517
<b>TRANSPORTATION &amp; LOGISTICS - 1.4%</b>		
3,690	United Parcel Service, Inc., Class B	308,226

**BOYAR VALUE FUND, INC.**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 97.8% (Continued)</b>	
	<b>WHOLESALE - CONSUMER STAPLES - 0.9%</b>	
2,460	Sysco Corporation	\$ 202,556
	<b>TOTAL COMMON STOCKS (Cost \$7,049,598)</b>	<b>20,949,951</b>
	<b>SHORT-TERM INVESTMENT — 2.4%</b>	
	<b>MONEY MARKET FUND - 2.4%</b>	
508,685	Dreyfus Institutional Preferred Government, Hamilton Class, 4.04% <sup>(b)</sup> (Cost \$508,685)	508,685
	<b>TOTAL INVESTMENTS - 100.2% (Cost \$7,558,283)</b>	<b>\$ 21,458,636</b>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.2)%</b>	<b>(50,401)</b>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 21,408,235</b>

<sup>(a)</sup> Non-income producing security.  
<sup>(b)</sup> Rate disclosed is the seven day effective yield as of September 30, 2025.